

**FINANCE COMMITTEE MEETING**  
**Monday, April 14, 2003**

Convened: 8:55 P.M.

Present: Daniel DeWolfe, Gene Buddenhagen, James McCaffrey, Donna O'Connor, Francis Russell, John Campbell, Charles Giacoppe

Also present: Michael Hale

Presiding: Daniel DeWolfe

- I. The Committee voted unanimously in favor of approving the minutes of the March 20, 2003 meeting
- II. Mr. DeWolfe made a number of announcements. He stated that the next regularly scheduled meeting of the Committee will be held after the pre-Town Meeting on May 15, 2003. He reminded the Committee of the multi board/committee meeting on Wednesday, May 7<sup>th</sup> at 7:00 PM to discuss Chapter 40B. He informed Board members of the DOR seminar for new local government officials being held in Auburn on June 6<sup>th</sup>.
- III. Mr. Hale asked the Committee to review the memo from the Town Manager dated April 11<sup>th</sup> which provided a summary of the proposed language changes for the Report and Recommendations of the Finance Committee report. The Committee voted to accept the changes as drafted with the exception of Articles 35 and 36.
- IV. The Committee discussed Article 35, the petition article from a resident seeking to change the unregistered motor vehicle bylaw. A motion was made by Mr. Russell, seconded by Ms. O'Connor not to recommend the approval of the warrant article. Mr. McCaffrey stated that he is still waiting to hear from the Police Chief regarding his opinion of the proposal. Mr. DeWolfe stated that he was opposed to the petition as written because it would be difficult to enforce the 180 day provision. The Committee voted 4-3 in favor of not recommending article 35
- V. The Committee discussed article 36. Mr. Hale distributed copies of handouts illustrating various funding scenarios. He also distributed a copy of a memo from the Town Manager regarding article 36. Mr. Russell stated that he believes the intent of the statute is to help those retirees who have lived long after their retirement date rather than the recent or soon to be retiring population. The Committee reviewed the various funding proposals. On a motion by Mr. Russell, seconded by Mr. Giacoppe, the Committee voted to recommend an alternative motion to the proposed printed motion. The

Committee voted 7-0 in favor of recommending the retirees with 25 or more years of service receive a pension equivalent to 40% of the current salary for the position in which they retired with a cap of \$2,500 per retiree.

- VI. The Committee voted unanimously in favor of recommending the Personnel Board's recommendation for salary adjustments for non-unionized employees under article 3.

The meeting adjourned at 9:45 P.M.

Respectfully submitted,

Michael R. Hale  
Assistant Town Manager